

FOR IMMEDIATE RELEASE

New Jersey Business Incubation Network Recognizes TechLaunch Founder

Mario Casabona Honored at 2nd Annual NJBIN Awards Ceremony

Montclair, New Jersey – April 30, 2014: Last Friday the 25th, the New Jersey Business Incubation Network (NJBIN) celebrated the achievements of several companies from the 13 member incubators around the State. At the ceremony held at the impressive Rutgers EcoComplex in Bordentown, a handful of business leaders - among them Mario Casabona - were also recognized for their roles in driving new business development in New Jersey. Casabona is the Founder and President of TechLaunch, New Jersey's premier technology accelerator, launched in 2012 and affiliated with Montclair State University.



"Both TechLaunch and NJBIN are dedicated to fostering a climate for economic growth in our State," observed Mario Casabona, "so this recognition means a great deal to me, considering we are both fighting on the same side: for the benefit of the Entrepreneur."

Suzanne Zammit, President of NJBIN, commented, "The New Jersey Business Incubation Network is pleased to give special recognition to Mario Casabona in appreciation for his support of New Jersey's startup companies and entrepreneurs, most recently through TechLaunch, New Jersey's Technology accelerator."

About TechLaunch:

Formed in collaboration with the NJ Economic Development Authority (EDA) (njeda.com), TechLaunch, an investor led Technology Accelerator, was created in 2012 to drive the commercialization of emerging technology created by aspiring entrepreneurs. Since then it has launched 19 technology focused companies. TechLaunch provides a select group of emerging technology ventures with seed-stage funding, access to over 125 qualified mentors, business training, co-working space, key business services and exposure to qualified investors, through a proven 16-week business boot camp (LaunchPad) program. The program culminates on Demo Day with Investor pitches and demonstrations of the developed products. To learn more please visit TechLaunch. Any media inquiries should be directed to Norma@TechLaunch.com.

About the New Jersey Business Incubation Network

The <u>New Jersey Business Incubation Network</u> is a collaborative statewide community of business experts and resource facilities; dedicated to enhancing the commercial success of early stage and expansion stage entrepreneurial companies; growing higher paying jobs, and supporting the economic growth strategy for the state.

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