

## FOR IMMEDIATE RELEASE

## New Jersey Lt. Governor Kim Guadagno Attends TechLaunch Workshop

## State Shows Support to Organizations Helping Start-up & Small Business Communities

Montclair, New Jersey - May 7, 2014: Yesterday, New Jersey Lt. Governor, Kim Guadagno got a sneak peek at what it takes to launch a start-up from scratch when she attended one of the weekly workshops at TechLaunch, NJ's premier technology accelerator.

"We're basically at the half-way point in our 16-week LaunchPad bootcamp", remarked TechLaunch Founder, Mario Casabona, who added, "The Lt. Governor's personal interest in our efforts to provide a kick-start to aspiring tech entrepreneurs speaks volumes about the State's support of small business endeavors. We were honored to share our day with her."



Lt. Governor Kim Guadagno



Montclair State University Provost, Willard Gingerich; TechLaunch Founder, Mario Casabona; Lt. Governor Kim Guadagno

Each Tuesday TechLaunch holds a professional workshop for its Class of Founders which addresses a key topic integral in building a business from the ground up. Yesterday's topic: Business Models . . . without a solid one you're basically up the creek without a paddle!

"We applaud the efforts of TechLaunch. In addition to providing seed money, this small business accelerator offers critical support through mentoring and business training" said Lt. Governor Kim Guadagno. "These services create a strong foundation to help young companies build their businesses, succeed and create jobs. The Christie Administration supports the work of TechLaunch as they cultivate some of our brightest and most promising entrepreneurs."

The culmination of all this hard work, plus the invaluable guidance from over 130 Mentors, is the Demo Day event on July 14<sup>th</sup> in which each TechLaunch team will do a formal pitch and demonstration to an audience of angel investors, venture capitalists, mentors and valued guests from around the state and the region. Stay tuned for Success!



Fusar Tech CEO, Ryan Shearman and Lt. Governor Kim Guadagno

## **About TechLaunch:**

Formed in collaboration with the NJ Economic Development Authority (EDA) (njeda.com), TechLaunch, an investor led Technology Accelerator, was created in 2012 to drive the commercialization of emerging technology created by aspiring entrepreneurs. Since then it has launched 19 technology focused companies. TechLaunch provides a select group of emerging technology ventures with seed-stage funding, access to over 125 qualified mentors, business training, co-working space, key business services and exposure to qualified investors, through a proven 16-week business boot camp (LaunchPad) program. The program culminates on Demo Day with Investor pitches and demonstrations of the developed products. To learn more please visit TechLaunch. Any media inquiries should be directed to Norma@TechLaunch.com.

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