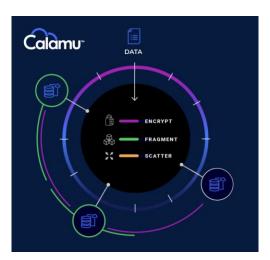


## FOR IMMEDIATE RELEASE

## TechLaunch Announces \$1.65 Million Investor Raise for Data Protection Maverick, Calamu

Cyber Security Startup Utilizes TechLaunch's Resources to Win both BullPen & Investor Confidence

Kinnelon, NJ, March 3, 2021: New Jersey's premier business accelerator is celebrating the success of Calamu, a groundbreaking data protection company whose Founder and CEO, Paul Lewis, could be the "poster-person" for a lesson in Tenacity. The \$1.65 Million raise was a syndicated deal spread among JumpStart NJ Angel Network and several iconic Silicon Valley investors. Especially appealing to the group was the Company's patented technology, Calamu Protect™, a first-of-its-kind data protection platform which turns your data into valueless fragments and scatters them to multiple storage locations. End result? The Calamu solution automatically makes data breach-proof, resilient to ransomware, and readily compliant with data privacy regulations.



<u>TechLaunch</u> has made all the difference for Lewis, who said, "My experience with TechLaunch was nothing short of amazing. Through the Virtual Office Hours, several Senior Mentors helped me distill my value proposition and perfect my pitch deck. Their feedback could be brutal. When I finally made it to Bullpen #18, I was thrilled when Calamu won the Investor Award! We used the in-kind services (in the award) to organize for a funding round, and after pitching to JumpStart, they said YES. We were even oversubscribed. Calamu is now focused on the execution of our go-to-market strategy."

Mario Casabona, TechLaunch's Founder and Managing Director, recalls the early breakfast meetings with Lewis at Morristown's Swiss Chalet, where the first intersection between Calamu and TechLaunch took place. "Paul had the qualities for a successful entrepreneur from the getgo: a passion for his idea and a stubborn determination to make it a success."

Calamu is a perfect case study in the value of TechLaunch's suite of services, from casual first connections through:

- Virtual Office Hours
- Business Program
- BullPen Competition
- In-kind Professional Services from event partners <u>Withum</u>, <u>Gibbons Law</u>, <u>Casabona</u>
  Ventures and Gearhart Law
- Professional Investment Pitches to <u>JumpStart NJ Angel Network</u> and <u>Tech Council Ventures</u>

Casabona continued, "I know I speak for the entire TechLaunch team and especially the Senior Mentors who coached Paul so generously when I say how gratified we are to see our shared expertise help a promising company who's already showing such a solid growth trajectory. Congratulations, Calamu!"

Mahesh Muchhala, Lead Investor speaking on behalf of <u>JumpStart NJ Angel Network</u>, commented, "The real-life experience of corporations that suffered cyber-attacks resulted in the birth of Calamu. The founders architected a disruptive data security solution and obtained multiple patents. Calamu, a TechLaunch accelerator company, will prove to be a great investment for JumpStart angels."

Tech Startups who would like to participate in the virtual Business Accelerator program and perhaps pitch at the next BullPen #21 slated for mid-June 2021, should <a href="Mapped PPLY">APPLY</a> to be considered. Applications are screened on a rolling basis.

TechLaunch's next BullPen #20 event is on March 18th. For more information and Registration please click HERE.

**About TechLaunch:** Formed in 2012 to drive the commercialization of emerging technology, TechLaunch has served over 100 tech focused companies and mentored over 200 aspiring entrepreneurs. Our focus is to screen, select and nurture early stage tech ventures to accelerate their growth opportunities via mentoring, coaching, networking, and providing access to resources and capital. Its core objective is to generate Quality Deal Flow for early stage investors and prepare entrepreneurs for the Investor presentation. To learn more please visit <a href="mailto:TechLaunch">TechLaunch</a>. Any media inquiries should be directed to <a href="mailto:norma@techlaunch.com">norma@techlaunch.com</a>.

**About Calamu:** Calamu was founded in 2020 by leaders in cyber security and data privacy, with the simple mission of making the cyber world safer. Calamu enables organizations to eliminate the risk of a data breach or ransomware attack, and dramatically simplifies regulatory compliance requirements around data privacy and protection. For more information, check out <u>Calamu's</u> Product Sheet, visit www.calamu.com or contact info@calamu.com.